

## **News Release**

For Immediate Release: September 15, 2020

DEPARTMENT OF FINANCE REIKO MATSUYAMA, DIRECTOR Tel (808) 241-4200 Fax (808) 241-6529

## Real property tax exemptions, tax credits available

LĪHU'E – The County of Kaua'i is announcing that 2021 Real Property tax exemptions or tax credits are available.

If you are a primary resident of Kaua'i and are not currently receiving a home exemption or tax credit, you may be eligible to file a claim to reduce the real property taxes on your home. To qualify for a home exemption, you must occupy your property as your principal home and hold no other property exemption anywhere in the world. For the exemption or tax credit to be effective in the next year 2021-2022, the claim must be filed by Sept. 30, 2020.

Others who may be eligible for an exemption or tax credit and are affected by the Sept. 30, 2020 deadline include totally disabled veterans, property owners who are deaf, blind or totally disabled, nonprofit organizations, low and moderate-income housing projects, property owners with eligible safe rooms, kuleana owners, and an additional home exemption relating to owner-occupants' income. Tax credits programs include home preservation tax limitation and the very low income tax credit. The Long Term Affordable rental program allows for application of the lowest tax rate for eligible landlords.

If there any questions regarding the 2021- COVID-19 Relief rollover of an existing 2020 Low Income exemption or 2020 Tax Credit or the continuing status of a multi-year lease agreement you are strongly urged to contact our office or file prior to the deadline.



In order to qualify for Tax Relief, the document by which the property was acquired (i.e., deed, lease, agreement of sale, etc.) must be recorded at the Bureau of Conveyances on or before Sept. 30, 2020. To expedite the filing process, the claimant should know the tax map key number of the property.

A change in ownership or use, such as the sale or rental of the property, voids the exemption and must be reported to the assessor within 30 days. Failure to notify the assessor of any change to current tax relief status subjects the claimant to back taxes and a civil penalty for each year that the change remains unreported.

Exemption or tax credit claim forms are available at 4444 Rice St., Suite 454, Līhu'e, Kaua'i, Hawai'i, 96766 or on our website <a href="https://www.kauaipropertytax.com">www.kauaipropertytax.com</a>. (click on Forms & Instructions). For additional information, call 241-4224.

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